



Republic of the Philippines
Province of Batangas
MUNICIPALITY OF TAAL


STATEMENT OF INCOME AND EXPENSES

SPECIAL EDUCATION FUND (S.E.F.)

For the Quarter Ending September 30, 2014

	2014
RECEIPT FROM SEF	
TAX REVENUE	
Local Taxes	
Special Education Tax	2,454,267.42
Less: Discount on Special Education Tax	(255,581.49)
Fines and Penalties- Local Taxes	251,608.89
Total Local Taxes	2,450,294.82
GENERAL INCOME ACCOUNTS	
Interest Income	5,686.50
TOTAL RECEIPT FROM SEF	2,455,981.32
LESS: DISBURSEMENTS	
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training Expenses	224,125.00
Office Supplies Expense	4,500.00
Other Supplies Expenses	42,267.83
Electricity Expenses	60,544.89
Telephone Expenses - Landline	13,491.00
Internet Expenses	3,508.02
Repairs and Maintenance - School Buildings	920,000.00
Non-Cash Expenses	
Depreciation	
Depreciation - School Buildings	60,276.64
Depreciation -Office Equipment	37,700.46
Depreciation -Furniture and Fixtures	31,877.73
Depreciation - IT Equipment	86,267.61
Depreciation -Library Books	695,176.20
Depreciation - Medical, Dental and Laboratory Equipment	5,400.00
Depreciation - Sports Equipment	1,061.73
Depreciation - Other Property, Plant and Equipment	22,627.35
TOTAL OPERATING EXPENSES	2,208,824.46
NET RECEIPT /BALANCE	247,156.86

Certified Correct:


JOSELITO A. PANGANIBAN
Municipal Accountant