



Republic of the Philippines  
Province of Batangas  
MUNICIPALITY OF TAAL

**STATEMENT OF INCOME AND EXPENSES**  
**SPECIAL EDUCATION FUND (S.E.F.)**  
For the Month of December, 2014

	2014
<b>TAX REVENUE</b>	
Local Taxes	
Special Education Tax	2,673,059.32
Less: Discount on Special Education Tax	(259,300.68)
Fines and Penalties- Local Taxes	328,034.32
Total Local Taxes	2,741,792.96
<b>GENERAL INCOME ACCOUNTS</b>	
Other Income	
Miscellaneous Income	-
Interest Income	10,078.74
Total Other Income	10,078.74
<b>TOTAL OPERATING INCOME</b>	2,751,871.70
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Total Personal Services	-
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Training and Scholarship Expenses	
Training Expenses	668,074.00
Supplies and Material Expenses	
Office Supplies Expense	15,692.50
Other Supplies Expenses	71,191.83
Utility Expenses	
Electricity Expenses	64,319.18
Communication Expenses	
Telephone Expenses - Landline	17,988.00
Internet Expenses	4,785.21
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Buildings	920,000.00
Office Equipment, Furniture and Fixtures	
Repairs and Maintenance - IT Equipment and Software	2,500.00
Machineries and Equipment	



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	2014
Non-Cash Expenses	
Depreciation	
Buildings	
Depreciation - School Buildings	81,865.54
Office Equipment, Furniture and Fixtures	
Depreciation -Office Equipment	51,143.28
Depreciation -Furniture and Fixtures	42,662.04
Depreciation - IT Equipment	116,548.38
Depreciation -Library Books	926,156.40
Machineries and Equipment	
Depreciation - Medical, Dental and Laboratory Equipment	7,200.00
Depreciation - Sports Equipment	1,415.64
Other Property, Plant and Equipment	
Depreciation - Other Property, Plant and Equipment	30,232.80
<b>TOTAL OPERATING EXPENSES</b>	<b>3,021,774.80</b>
<b>INCOME FROM OPERATIONS</b>	<b>(269,903.10)</b>
<b>FINANCIAL EXPENSES</b>	
Bank Charges	-
Income before Subsidies, Donations and Extraordinary Items	(269,903.10)
Add: Subsidy from Other National Government Agencies	-
Subsidy from Other LGUs	
Subsidy from Other Funds	
Total	-
Less: Subsidy to National Government Agencies	
Total	-
Income before Extraordinary Items	(269,903.10)
Add (Less) Extraordinary Items:	
Gain/Loss on Sale of Disposed Assets	
Gain/Loss on Sale of Securities	
<b>NET INCOME/LOSS</b>	<b>(269,903.10)</b>

Certified Correct:

**JOSELITO A. PANGANIBAN**  
 Municipal Accountant