



Republic of the Philippines  
Province of Batangas  
MUNICIPALITY OF TAAL


**STATEMENT OF INCOME AND EXPENSES**

**SPECIAL EDUCATION FUND (S.E.F.)**

For the Quarter Ending December 31, 2013

	2013
<b>RECEIPT FROM SEF</b>	
<b>TAX REVENUE</b>	
Local Taxes	
Special Education Tax	2,605,280.38
Less: Discount on Special Education Tax	(241,334.06)
Fines and Penalties- Local Taxes	319,037.43
<b>Total Local Taxes</b>	<b>2,682,983.75</b>
<b>GENERAL INCOME ACCOUNTS</b>	
Interest Income	10,513.37
<b>TOTAL RECEIPT FROM SEF</b>	<b>2,693,497.12</b>
<b>LESS: DISBURSEMENTS</b>	
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Training Expenses	816,292.00
Office Supplies Expense	28,396.76
Other Supplies Expenses	104,106.00
Electricity Expenses	81,466.59
Telephone Expenses - Landline	17,988.00
Internet Expenses	5,608.41
Repairs and Maintenance - School Buildings	931,451.70
<b>Non-Cash Expenses</b>	
Depreciation	
Depreciation - School Buildings	73,626.94
Depreciation -Office Equipment	45,005.28
Depreciation -Furniture and Fixtures	24,356.40
Depreciation - IT Equipment	111,224.04
Depreciation -Library Books	926,901.60
Depreciation - Medical, Dental and Laboratory Equipment	7,200.00
Depreciation - Sports Equipment	1,415.64
Depreciation - Other Property, Plant and Equipment	23,863.20
<b>TOTAL OPERATING EXPENSES</b>	<b>3,198,902.56</b>
<b>NET RECEIPT /BALANCE</b>	<b>(505,405.44)</b>

Certified Correct:

  
**JOSELITO A. PANGANIBAN**  
Municipal Accountant