




Republic of the Philippines  
Province of Batangas  
**MUNICIPALITY OF TAAL**

**STATEMENT OF FINANCIAL POSITION**  
SPECIAL EDUCATION FUND Code 200  
As of December 31, 2015

	<u>2015</u>
<b>ASSETS</b>	
<b><i>Current Assets</i></b>	
Cash and Cash Equivalents	P 2,998,091.43
Investments	
Receivables	3,962,699.42
Inventories	
Prepayments and Deferred Charges	
<b>Total Current Assets</b>	<b>P 6,960,790.85</b>
<b><i>Non-Current Assets</i></b>	
Property, Plant and Equipment	P 6,734,666.64
Biological Assets	
Intangible Assets	
<b>Total Non-Current Assets</b>	<b>6,734,666.64</b>
<b>TOTAL ASSETS</b>	<b>P 13,695,457.49</b>
<b>LIABILITIES</b>	
<b><i>Current Liabilities</i></b>	
Financial Liabilities	P 133,303.68
Inter-Agency Payables	405,264.62
Intra-Agency Payables	79,343.78
Trust Liabilities	
Deferred Credits/Unearned Income	3,962,699.42
<b>Total Current Liabilities</b>	<b>P 4,580,611.50</b>
<b><i>Non-Current Liabilities</i></b>	
Financial Liabilities	P -
Other Payables	-
<b>Total Non-Current Liabilities</b>	<b>-</b>
<b>NET ASSETS/EQUITY</b>	
Accumulated Surplus/(Deficit) Beg.	P 8,894,809.07
Add: Accumulated Surplus/(Deficit) for the Period	220,036.92
<b>Total Net Assets/Equity</b>	<b>P 9,114,845.99</b>
<b>TOTAL LIABILITIES AND NET ASSETS EQUITY</b>	<b>P 13,695,457.49</b>

CERTIFIED CORRECT:

  
**JOSELITO A. PANGANIBAN**  
Municipal Accountant



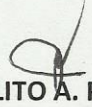


Republic of the Philippines  
Province of Batangas  
**MUNICIPALITY OF TAAL**

**STATEMENT OF FINANCIAL PERFORMANCE**  
SPECIAL EDUCATION FUND Code 200  
For the Year Ended December 31, 2015  
(In thousands of Pesos)

		<u>2015</u>
<b>REVENUE</b>		
Tax Revenue	P	2,962,078.80
Share from Internal Revenue Collections		
Other Share from National Taxes		
Service and Business Income		10,237.86
Share, Grants and Donations		
Gain on Sale of Assets		
<b>Total Revenue</b>	<b>P</b>	<b><u>2,972,316.66</u></b>
<b>LESS: CURRENT OPERATING EXPENSES</b>		
Maintenance and Other Operating Expenses	P	1,531,454.12
Non-Cash Expenses		1,211,284.37
Financial Expenses		-
<b>Total Current Operating Expenses</b>	<b>P</b>	<b><u>2,742,738.49</u></b>
<b>Surplus (Deficit) from Current Operation</b>	<b>P</b>	<b>229,578.17</b>
Add (Deduct):		-
Net Financial Assistance/Subsidy		-
Sale of Assets		-
Gain		-
Losses		9,541.25
<b>Surplus (Deficit) for the Period</b>	<b>P</b>	<b><u>220,036.92</u></b>

CERTIFIED CORRECT:

  
**JOSELITO A. PANGANIBAN**  
Municipal Accountant