



Republic of the Philippines  
 Province of Batangas  
 MUNICIPALITY OF TAAL

**STATEMENT OF INCOME AND EXPENSES**  
**SPECIAL EDUCATION FUND (S.E.F.)**  
 For the Month of September, 2015

	2015
Buildings	459,644.08
Repairs and Maintenance - School Buildings	
Office Equipment, Furniture and Fixtures	4,100.00
Repairs and Maintenance - Office Equipment	-
Repairs and Maintenance - IT Equipment and Software	
Machineries and Equipment	6,100.00
Repairs and Maintenance - Other Property, Plant and Equipment	
Non-Cash Expenses	
Depreciation	
Buildings	63,533.59
Depreciation - School Buildings	
Office Equipment, Furniture and Fixtures	20,323.42
Depreciation -Office Equipment	29,257.36
Depreciation -Furniture and Fixtures	58,464.37
Depreciation - IT Equipment	615,698.80
Depreciation -Library Books	
Machineries and Equipment	4,800.00
Depreciation - Medical, Dental and Laboratory Equipment	353.91
Depreciation - Sports Equipment	
Other Property, Plant and Equipment	16,761.20
Depreciation - Other Property, Plant and Equipment	
Other Maintenance and Operating Expenses	10,666.25
Loss of Assets	
Loss on Guaranty	-
Other Maintenance and Operating Expenses	1,806,799.34
<b>TOTAL OPERATING EXPENSES</b>	<b>1,008,845.92</b>
<b>INCOME FROM OPERATIONS</b>	<b>-</b>
<b>FINANCIAL EXPENSES</b>	<b>-</b>
Bank Charges	1,008,845.92
Income before Subsidies, Donations and Extraordinary Items	
Add: Subsidy from Other LGUs	
Subsidy from Other Funds	-
Total	
Less: Subsidy to National Government Agencies	-
Subsidy to Local Government Units	-
Donations	-
Total	






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	2015
Income before Extraordinary Items	1,008,845.92
Add (Less) Extraordinary Items:	
Gain/Loss on Sale of Disposed Assets	
Gain/Loss on Sale of Securities	
<b>NET INCOME</b>	1,008,845.92
Trust Liability (LDRRMF)	-
Total Current Liabilities	429,245.72
<b>LONG-TERM LIABILITIES</b>	
Total Long-Term Liabilities	-
<b>TOTAL LIABILITIES</b>	429,245.72
<b>DEFERRED CREDITS</b>	
Deferred Special Education Tax Income	4,207,479.78
Total Deferred Credits	4,207,479.78
<b>EQUITY</b>	
Government Equity - Beg.	8,894,809.07
Adjustment to Beg. Bal.	
Adjusted Beg. Bal.	
Add: Retained Operating Surplus:	
Current Operations	1,008,845.92
Prior Year's Adjustments	-
Less: Transfer to Registry	
Public Infrastructures	
Reforestation Projects	
Prior Year's Adjustments	-
Government Equity, End	9,903,654.99
<b>TOTAL LIABILITIES AND EQUITY</b>	14,540,380.49

Certified Correct:

  
**JOSELITO A. PANGANIBAN**  
 Municipal Accountant