



Republic of the Philippines
Province of Batangas
MUNICIPALITY OF TAAL

STATEMENT OF INCOME AND EXPENSES

SPECIAL EDUCATION FUND (S.E.F.)

For the Quarter Ending March 31, 2015

	2014
RECEIPT FROM SEF	
TAX REVENUE	
Local Taxes	
Special Education Tax	1,951,962.04
Less: Discount on Special Education Tax	(239,240.67)
Fines and Penalties- Local Taxes	84,637.86
Total Local Taxes	1,797,359.23
GENERAL INCOME ACCOUNTS	
Interest Income	3,085.44
TOTAL RECEIPT FROM SEF	1,800,444.67
LESS: DISBURSEMENTS	
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training Expenses	68,800.00
Repairs and Maintenance - Office Equipment	4,100.00
Non-Cash Expenses	
Depreciation	
Depreciation - School Buildings	21,588.90
Depreciation -Office Equipment	7,705.32
Depreciation -Furniture and Fixtures	10,784.31
Depreciation - IT Equipment	30,280.77
Depreciation -Library Books	229,489.80
Depreciation - Medical, Dental and Laboratory Equipment	1,800.00
Depreciation - Sports Equipment	353.91
Depreciation - Other Property, Plant and Equipment	7,605.45
TOTAL OPERATING EXPENSES	382,508.46
NET RECEIPT /BALANCE	1,417,936.21

Certified Correct:


JOSELITO A. PANGANIBAN

Municipal Accountant